

**MINTUTES OF THE INDUSTRIAL DEVELOPMENT BOARD  
OF THE CITY OF BRISTOL TENNESSEE  
SEPTEMBER 24, 2018  
CITY HALL ANNEX CONFERENCE ROOM  
ANNUAL MEETING**

**Board Members Present:**

David Wagner – Chair  
Nancy Cook  
Dirk Crandell – Vice Chair  
Rob Nicar – Secretary/Treasurer  
Logan McCabe  
Raj Venkataraman  
Jeff Jones  
Ex- officio Chad Keen – Council Liaison

**Staff:**

Tom Anderson – Director  
Danielle Kiser – City Attorney  
Jon Luttrell – Business Development Specialist  
Stephen Fair – Finance

**Also Present:**

April Eads – BTES  
Don Hurst – TNECD  
Michael Parker – NETWORKS  
Leif Greiss – Bristol Herald Courier

**Call to order:** Chairman David Wagner opened the September 24, 2018 Industrial Development Board Annual Meeting at 12:03 p.m. Roll call was made and Chairman Wagner declared a quorum present. Chairman Wagner welcomed new IDB Member Jeff Jones.

**Election of Officers:** Chairman Wagner opened the floor to nominations of officers. Rob Nicar nominated David Wagner for Chair, David Wagner nominated Dirk Crandell for Vice-Chair, Dirk Crandell nominated Rob Nicar for Secretary/Treasurer, and David Wagner nominated Logan McCabe for Vice-Secretary/treasurer. Chairman Wagner stated the officers serve as signatories, as well as staff liaison (Tom Anderson).

**Slate of officers:**

David Wagner – Chair  
Dirk Crandell – Vice-Chair  
Rob Nicar – Secretary/Treasurer  
Logan McCabe – Vice-Secretary/Treasurer

**Signatories:**

David Wagner  
Dirk Crandell  
Rob Nicar  
Tom Anderson

Nominations ceased. The slate was approved by acclamation.

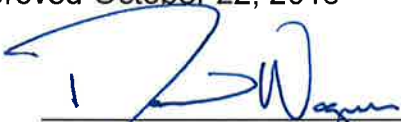
**Approval of the minutes of:** August 27, 2018 Regular Meeting – Chairman Wagner asked if there were any additions or deletions to the minutes, other than one recognized typo and a misspelled name. A motion to approve was made by Mr. Nicar and seconded by Mr. Venkataraman. Motion passed unanimously.

September 11, 2018 Called Meeting – Chairman Wagner asked if there were any additions or deletions to the minutes. A motion to approve was made by Ms. Cook and seconded by Mr. Nicar. Motion passed unanimously.

**Financial Report:** Chairman Wagner asked for the financial report. Tom Anderson advised the Board that the IDB account as of 8/31/2018 had a balance of \$1,147,287.31. A deposit of \$50,000 was the City's annual contribution for FY 2019. While \$6,310.49 had been disbursed in the month of August. Royal Building Products ED Grant funds represent \$975,693.10 of the \$1,147,287.31 leaving \$171,594.21 as IDB funds in the account. Additionally, there is a \$100,000 CD with the First Tennessee Bank that will mature on November 15, 2018 with 1.33% interest. A motion to accept the financial report was made by Mr. McCabe and seconded by Ms. Cook. Motion passed unanimously.

**Adjournment:** There being no further business Chairman Wagner adjourned the meeting at 12:45 p.m.

Approved October 22, 2018

  
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David Wagner, Chairman

Attest:

  
\_\_\_\_\_  
Rob Nicar, Secretary/Treasurer

Attachments:

1. Agenda